

Mutual Settlement Form

[Private settlement between parties involved in motor accidents]

When involved in a motor accident, you can choose to enter into a private settlement with the owner of the other car if there are no personal injuries and damages are minor. Under this private settlement, both parties agree to settle the matter amicably without suing each other. **It is a legally binding agreement.**

1. Details of the Accident:

Date:	Time:
Location:	

2. Details of Vehicles	Vehicle A	Vehicle B
Registration Number		
Name of Driver		
NRIC Number		
Name of Owner		
NRIC Number		

3. There are no personal injuries to the undersigned parties.

4. The parties hereby agree to settle the matter amicably as follows:

IMPORTANT: * delete a) or b) as applicable

- a. Neither party shall be liable to compensate the other party for any loss or damages (direct or indirect) incurred or to be incurred as a result of the accident.
- b. Without any admission of liability, _____ (party paying compensation) has paid a sum of \$ _____ which _____ (owner receiving compensation) hereby acknowledges receipt thereof in full and final settlement of all damages and costs incurred and/or to be incurred as a result of the accident.

5. Both parties are free to make an accident report to comply with the accident reporting requirements.

	Vehicle A	Vehicle B
Signature		
Name		
Home Tel:		
Hand Phone		